

# **RULES**

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Of the Tariff of Fees of Komerčijalna Banka AD Beograd  
Depository and Custody Department



No. 518/IO

Date: 07.07.2021.

Pursuant to the Article 31 of Komercijalna Banka AD Beograd Articles of Association (the revised text), on 07.07.2021., the Executive Board of Komercijalna Banka AD Beograd passes the following

**REGULATION**  
**ON THE TARIFF OF FEES ISSUED BY DEPOSITARY AND CUSTODY TRANSACTIONS DEPARTMENT**  
**OF KOMERCIJALNA BANKA AD BEOGRAD**

**I GENERAL PROVISIONS**

By this Regulation Komercijalna Banka AD Beograd (hereinafter referred to as: The Bank) established the amount of provisions and other fees applicable to transactions the Bank does for clients through the Department of Depositary and Custody Operations.

**Article 2**

The Contract between the Bank and Client shall specify the amount of provision, or fees as well as obligations to pay other costs in accordance with the Regulation.

**II TARIFFS OVERVIEW**

**Article 3**

The Bank shall calculate and charge the provisions and fees according to the following tariff items:

Number of the Tariff Item	TYPE OF SERVICE	AMOUNT OF FEES, PROVISIONS AND OTHER
<b>I</b>	<b>PART I GENERAL TARIFF OF FEES</b>	
<b>1.1</b>	<b>Opening and Maintaining of the Proprietary and Other Accounts of Financial Instruments (in continuation referred to as FI )</b>	
1.1.1	Opening and closing of FI accounts in the Central Registry of Securities	<b>Natural persons</b> 600 RSD per account <b>Legal persons</b> - 1.500 RSD per account
1.1.2	Opening and closing of proprietary and escrow accounts of the financial pledge, accounts of co-proprietorship	Opening 11.000 RSD per account Closing 1.500 RSD per account
1.1.3	Maintaining of FI proprietary account	<b>Natural persons</b> - no fee is payable <b>Legal persons</b> - 2.000,00 RSD monthly for the month when there were transactions on the account
<b>1.2</b>	<b>FI Transfer</b>	
1.2.1	Transfer of FI based on the court rulings, decisions and other legal documents of the state authorities, inheritance, gifts and other types of transfers that do not involve payment (FOP)	2.000 RSD by ISIN, no less than 5.000 RSD per request - If the proprietary account belongs to the customers of Custodian Bank 1.500 RSD by ISIN, no less than 3.000,00 RSD per request





		<ul style="list-style-type: none"> <li>- For government debt FI (issued by the Republic of Serbia, local self-governments, NBS)</li> <li>- The fee is not charged: <ul style="list-style-type: none"> <li>- when paying the income from FI issued by the Bank</li> <li>- when paying the principal amount of debentures at maturity</li> </ul> </li> </ul>
1.4.4	Cash settlement of sales transactions and income from shares acquired under the Law governing free distribution, settlement of payment accounts	0.30% minimum RSD 10 per transaction for transactions up to 49.99 RSD min 2 RSD for transactions from 50.00 to 200.00 RSD min 5 RSD
1.4.5	Cash settlement of transactions from payment accounts (FI issue, disposal of own shares)	<ul style="list-style-type: none"> <li>- Issue of corporate bonds 0,30% of the transaction amount min 75.000 RSD</li> <li>- Issue of shares, other debt FI and other FI 0,12% of the transaction amount min 60.000 RSD</li> <li>- 20.000 RSD in case of unsuccessful issue/disposal</li> </ul>
1.4.6	Transfer of dinar and foreign currency funds from the special purpose account of the Client	<ul style="list-style-type: none"> <li>- To the account of the client held with the Bank - no fee is payable</li> <li>- Transfer to the account of the client held elsewhere - according to the tariff applied to payment transactions in the Bank</li> </ul>
<b>1.5</b>	<b>Corporate activities</b>	
1.5.1	Representation at shareholders' assemblies	RSD 12,000 + actual costs - physical presence RSD 2,500 + actual costs - online voting
1.5.2	Tax return	5% of the amount min 2.500 RSD
1.5.3	Preparation of power of attorney/authorization for representation at the General Meeting of Shareholders	5.000 RSD by power of attorney/authorization
1.5.4	Issuance of certificates to foreign auditors by the accounts of non-resident legal entities	50 EUR per report
1.5.5	Obtaining excerpts/reports on FI from the Central Registry of Securities at holder's request - the basis for VAT	Natural persons 600 RSD Legal persons 1.200 RSD
1.5.6	Preparation of additional/extraordinary reports at the request of the client - the basis for VAT	2.200 RSD per report
1.5.7.	Preparation of certificates and other documents at the request of the client	RSD 250 per page



II	PART II DEALING WITH DOMESTIC INVESTMENT AND PENSION FUNDS	
2.1	Opening of custody account	
2.1.1	Opening of the custody account in the Central Registry of Securities	No fee is payable
2.1.2	Opening of the custody account in the Bank's registry	No fee is payable
2.1.3	Opening cash accounts	No fee is payable
2.2	Keeping the accounts and calculation of the fund's assets value	
2.2.1	Maintenance of the custody account and evaluation of the fund's asset value - assets in the country - the basis for VAT	Up to 0,20%
		At least 6.000 RSD monthly
2.2.2	Maintenance of the custody account and evaluation of the fund's asset value - foreign FI	Up to 0,50%
		At least 50 EUR per month
2.2.3	Managing the fund by the Custody bank	Up to 3% of net value of fund p.a
2.3	Transaction fees	
2.3.1	Transaction fee - domestic FI	DVP/RVP 0,15% of the transaction value
		DF/RF RSD 4.000 per order/ISIN
2.3.2	Cash settlement of income from domestic FI (dividends, interests, coupons, annuities etc.)	0,15% of the transaction amount, The fee is not charged: - When paying the income from FI issued by the Bank - when paying the principal amount of debentures at maturity
2.3.3	Transactions fee - foreign FI	0,15% of the transaction amount, min 20 EUR per order/ISIN
		DF/RF 30 EUR per order/ISIN
		Cancellation of transaction EUR 20 per order
2.3.4	Cash settlement of income from foreign FI (dividends, interests, annuities, coupons etc.)	0,15% of the transaction amount, min 2 EUR per transaction + costs of the third party The Bank fee is not charged when paying the principal amount of debentures at maturity
2.3.5	Real-estate transaction fee	12.000 RSD per transaction/real-estate
2.3.6	Transfer of FI from custody account, change of ownership on the other grounds which includes payment (DVP) (OTC, depositing, non-consenting shareholders, compulsory acquisition of shares and exit rights, etc.)	0,30% of the transaction value
2.3.7	Transfer of FI to another depository	5.000 RSD per ISIN
2.3.8	Subscription of domestic FI	No fee is payable
2.3.9.	Opinion of the Depository on M&A of the investment funds	0,10% of net assets of the fund at least 50.000 RSD, max 300.000 RSD The fee is charged in case of transfer to another depository
<b>Note: fees for corporate transactions are charged according to the general tariff rules, tariff item 1.5.</b>		



III	PART III TRANSACTIONS ON COLLECTIVE CUSTODY ACCOUNTS - OTHER CUSTOMERS	
3.1	Opening of account	
3.1.1	Opening and closing of the omnibus custody account in the Central Registry of Securities	4.000 RSD
3.1.2	Opening of the omnibus custody account in the Bank's registry - sub account of the collective custody account with the Central Registry for domestic FI	4.000 RSD
3.1.3	Opening of FI custody account in the Bank's registry - sub-account of the custody account with foreign custody bank for foreign FI	2.000 RSD For users of Kombank trader applications for foreign stock exchanges - no fee is charged by the Bank
3.1.4	Opening of cash account	No fee is payable
3.2	Keeping collective custody accounts	
3.2.1	Maintenance of the omnibus custody account - keeping domestic FI (the basis for VAT)	0,20% of the portfolio value p.a. At least 2.500 RSD monthly
3.2.2	Maintenance of the omnibus custody account Keeping foreign FI (the basis for VAT): - for users of Kombank Trader FM application (considering the markets included in the offer through Kombank Trader FM)  - for other clients: <ul style="list-style-type: none"> <li>• not using Kombank Trader FM application</li> <li>• whose FI have been acquired through another broker / investment company</li> </ul>	,12% of the portfolio value p.a. Legal persons 200 RSD per month Natural persons min 600 RSD quarterly  By market group in% of portfolio value *: <ul style="list-style-type: none"> <li>• Group 1 - 0,20%</li> <li>• Group 2 - 0,30%</li> <li>• Group 3 - 0,40%</li> <li>• Group 4 - 0,50%</li> <li>• Group 5 - 1,00%</li> <li>• Group 6 - 1,50%</li> </ul> At least EUR 20 per month *Data available on the Bank's website
3.2.3	Maintenance of special purpose trading accounts for trading with FI	120 RSD monthly for the month when there were transactions on the account
3.3	Transaction costs	
3.3.1	Transaction costs - domestic FI	0,15% of the transaction amount min 50 RSD per transaction type FOP (DR/RF) - 4.000 RSD per order / ISIN
3.3.2	Transaction costs - foreign FI: - DVP/RVP transactions of the client using the Kombank Trader FM (considering the markets included in the offer	0,15% of the transaction value At least 2 EUR per order  0,15% of the transaction amount



	<p>through Kombank Trader FM)</p> <ul style="list-style-type: none"> <li>- Other DVP/RVP transactions</li> </ul> <ul style="list-style-type: none"> <li>- FOP transactions</li> </ul>	<p>Minimum per order according to the market group:</p> <ul style="list-style-type: none"> <li>• Group 1 - min 22 EUR</li> <li>• Group 2 - min 30 EUR</li> <li>• Group 3 - min 40 EUR</li> <li>• Group 4 - min 50 EUR</li> <li>• Group 5 - min 100 EUR</li> <li>• Group 6 - min 200 EUR</li> </ul> <p>FOP (DF/RF) 40 EUR per order/ISIN Cancellation of transaction EUR 30 per order + costs of the third party</p>
3.3.3	Cash settlement/collection of income from foreign FI (cash and share dividend, interests, annuities, coupons etc.)	0,15% of the transaction amount, min 2 EUR per transaction + costs of the foreign bank/third party The Bank fee is not charged when paying the principal amount of debentures at maturity
3.3.4	Cash settlement of income from foreign FI (dividends, interests, annuities, coupons etc.)	0,15% of the transaction amount, At least 50,00 RSD by type of transaction The fee is not charged: <ul style="list-style-type: none"> <li>- When paying the income from FI issued by the Bank</li> <li>- when paying the principal amount of debentures at maturity</li> </ul>
3.3.5	Transfer of FI from custody account, change of ownership on other grounds with payment (DVP) (OTC, depositing, non-consenting shareholders, compulsory acquisition of shares and exit rights, etc.)	1% of the transaction value
3.3.6	Transfer of FI to another depository	6.000 RSD per ISIN
3.3.7	Preparation of power of attorney/authorization for representation at the General Meeting of Shareholders	6.000 RSD per power of attorney/authorization
3.3.8	Dematerialization of foreign FI	0,30% of the value, at least 100 EUR per certificate + costs of the third party/foreign bank
<b>Note: fees for corporate transactions are charged according to the general tariff rules, tariff item 1.5.</b>		

Notes to Tariff Rules:

- ☉ Custody bank's commission and fees do not include the following expenses and deductions arising from the provision of custody services:
  - ☉ Fees and other expenses of the Central Securities Depository, clearing houses
  - ☉ Broker and stock exchange expenses
  - ☉ Tax liabilities;
  - ☉ Cost of domestic and foreign payment transactions;
  - ☉ Cost of foreign custody banks;
  - ☉ Fees and expenses of the Securities Commission;



- Fees and expenses of other competent bodies;
- Real expenses (advertising, telephone, telefax or internet expenses, postage, banking costs and other similar costs);
- For transactions with foreign financial instruments the Bank has the right to arrange calculation of the amounts of commission at gross principle - including the additional expenses from the previous item;
- Commission for maintaining a financial instrument on a custody account is expressed as an annual percentage and is paid monthly. Minimum monthly tariff will not apply if the FI balance during the month amounted to 0;
- Commission for maintaining financial instrument may also be charged per FI proprietary account, if the Bank service includes notification about corporate activities - actions, and may be applied to proprietary accounts opened after coming to force of this Regulation;
- For maintenance of custody accounts with equity financial instrument of other custody clients the basis for calculation is the first obtainable value in this order
  - Last price at the stock exchange where the financial instrument is listed
  - Book value
  - nominal value, no less than 5 EUR for foreign FI, 600 RSD for domestic FI
  - For investment units, last published value
- For maintenance of custody accounts of other custody clients, for equity FIs of an issuer that is in bankruptcy or liquidation, the basis for calculation will be the administrative value of 100 RSD per domestic FI
- For maintenance of custody accounts of other custody clients, for debt FIs, the basis for calculation is the final market value of an FI on the stock exchange where the FI is quoted, or the nominal value, if the nominal value is higher or if it is not possible to determine the market value of FI in the afore-mentioned manner.
- Basis for calculation of commission for domestic investment and pension funds is the net value of the fund's assets;
- Basis for calculation of transfer commission for an FI in paragraph 1.2. of the Tariff Rules - Transfer of Financial Instruments, is the first known value in the following order:
  - Value/price from the agreement, decision, ruling i.e. a document that can be used as legal grounds for the transfer of FI
  - Market value
  - Book value
  - Nominal value, no less than 600 RSD
  - An administrative value of RSD 100 per share for domestic FI is used for the shares of an issuer in bankruptcy or liquidation.
- For the Bank's fees related to cash settlement transactions on dedicated accounts on the domestic market, the minimum fee charged may not exceed 30% of the transaction value;
- The Bank's fees denominated in foreign currencies are calculated and charged at the middle exchange rate of the NBS on the day of calculation; If the cost of a third party denominated in a foreign currency is charged in dinars, the conversion is made at the current selling rate applied by the Bank;
- Investment and pension fund management fee is charged due to a legal obligation in case of temporary management of the fund by the Depository and Custody Transactions Department;
- Commissions below the maximum amounts may be agreed with the client, or the payment of certain services may be excluded, having in mind the integrity of the Bank's and clients' interests, as well as capital market developments, which are decided jointly by the Executive Director for Corporate Banking (who is replaced in absence by an authorized person) and the Head of the Securities and Financial Markets Division, i.e. Depository and Custody Transactions Department;
- For provision of services that are not mentioned in this regulation, but which arise in the course of business of the custody bank, commission and fees will be determined in an agreement between the Client and the Custody Bank, whereof the decisions are made





jointly by the Executive Director for Corporate Banking (who is replaced in absence by an authorized person) and the Head of the Sector of Securities and Financial Markets, i.e. the Depository and Custody Transactions Department.

#### **IV TRANSITIONAL AND FINAL PROVISIONS**

##### **Article 4**

Regulation on Tariffs for Custody Bank Operations of Komercijalna Banka AD Beograd No. 752/EB Dated December 10, 2020 ceases to be valid on the effective date of this Regulation.

##### **Article 5**

This Regulation becomes effective on the day of its passing and applies and shall be applicable as of October 1, 2021.